

Ticker Symbol: 601012

Stock Name: LONGi

LONGi Green Energy Technology Co., Ltd.

2018Q1 Financial Report

Kindly reminder: The 2018Q1 Report in English is for reference only. The Report in Chinese shall prevail in case of any discrepancy between the two versions.

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I. Important Notice

- 1.1 The Board of Directors, Board of Supervisors, directors, supervisors and senior executives of LONGi guarantee that there are no false records, misleading statements or significant omissions, and bear the joint and several liabilities for the truthfulness, accuracy and completeness of the content of 2018Q1 Report.
- 1.2 All directors attended the board meeting at which the 2018Q1 Report was deliberated.
- 1.3 Li Zhenguo, the person in charge of LONGi, Liu Xuewen , the person responsible for accounting work, and Liu Xuewen the in-charge person of the accounting body (accountant in charge) declare and guarantee that the financial statements in 2018Q1 Report are true, accurate and complete.
- 1.4 2018Q1 Report of the Company has not been audited.

II. Basic Information of LONGi

2.1 Main financial data

Unit: yuan Currency: RMB

	End of the current reporting period	End of last year		Increase/decrease at the end of the current reporting period compared with the end of the previous year (%)
		After adjustment	Before adjustment	
Total assets	34,804,416,330.74	32,883,700,260.10	32,883,700,260.10	5.84
Net assets attributable to shareholders of the listed company	14,746,261,136.12	14,195,358,022.75	14,195,358,022.75	3.88
	From beginning of the year to end of the reporting period	From beginning of previous year to end of the same period of previous year		Increase/decrease compared with the
		After adjustment	Before adjustment	

				same period of the previous year (%)
Net cash flow from operating activities	-716,500,175.97	-818,615,677.65	-818,615,677.65	12.47
	From beginning of the year to end of the reporting period	From beginning of the previous year to end of the same period of the previous year		Increase/decrease compared with the same period of the previous year (%)
		After adjustment	Before adjustment	
Revenues	3,470,021,012.78	2,687,122,744.74	2,687,122,744.74	29.14
Net profit attributable to shareholders of the listed company	543,180,752.90	439,574,919.84	439,574,919.84	23.57
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	506,002,411.62	422,715,786.30	422,715,786.30	19.70
Weighted average return on equity (%)	3.76	4.26	4.26	-0.50pps
Basic earnings per share (yuan/share)	0.27	0.22	0.22	22.73
Diluted earnings per share (yuan/share)	0.26	0.22	0.22	18.18

Note: In accordance with *Notice of the Ministry of Finance on Revising and Issuing the Format of Financial Statements of General Enterprises*, the profits and losses on disposal of non-current assets, originally listed under the items of “Non-operating income” and “Non-operating expenses”, is presented under the item of “Income on disposal of assets”. This change of accounting policy is based on the retrospective adjustment, which decreases the non-operating income in the same period of the previous year by RMB 30,523.94 and non-operating expenses by RMB 210,955.36 while increases the income on disposal of assets by RMB -180,431.42.

Items and amount of non-recurring profits and losses

√ Applicable □ Inapplicable

Unit: yuan Currency: RMB

Item	Amount of the reporting period
Profits and losses on disposal of non-current assets	-306,783.90
Government subsidy included in current profits and losses, except government subsidy closely linked to the normal business operation of the Company, conforming to state policies and enjoyed continuously by certain quota or ration according to unified national standard)	32,913,221.41
Except for the effective hedging business related to the normal business operation of the Company, the profits and losses from changes in fair value arising from the financial assets and financial liabilities held for trading, as well as investment income from the disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets	9,671,179.61
Other non-operating incomes and expenses except above items	445,658.22
Affected amount of minority equity (after-tax)	132,123.36
Affected amount of income tax	-5,677,057.42
Total	37,178,341.28

2.2 Table of total number of shareholders and shareholding of top 10 shareholders and top 10 holders of marketable shares (or without conditions for restricted sale) at the end of the reporting period

Unit: shares

Total number of shareholders		67,302				
Shareholding of top 10 shareholders						
Name of Shareholders (full name)	Number of shares at the end of reporting period	Ratio (%)	Number of restricted shares	Pledge or freezing		Nature of shareholder
				State of shares	Quantity	
Li Zhenguo	298,390,255	14.96	0	Pledge	207,240,000	Domestic natural person

Li Chun'an	218,699,560	10.97	0	Pledge	50,000,000	Domestic natural person
Li Xiyao	106,685,596	5.35	0	Pledge	20,580,000	Domestic natural person
Western Trust Co., Ltd.-Western Trust ·Shaanxi Coal Industry-Rosefinch Industry Investment Single Money Trust	99,590,043	4.99	0	N/A	0	State-owned legal person
Central Huijin Asset Management Co., Ltd.	40,949,900	2.05	0	N/A	0	State-owned legal person
Zhong Baoshen	35,265,302	1.77	135,000	N/A	0	Domestic natural person
China Merchants Bank Co., Ltd. — Xingquan Heyi Flexibly-Allocated Hybrid Securities Investment Fund	33,751,320	1.69	0	N/A	0	Domestic non-state-owned legal person
Shaanxi Coal Industry Company Limited	30,504,588	1.53	0	N/A	0	State-owned legal person
Qingdao City Investment Financial Holdings Group Co., Ltd.	27,431,404	1.38	0	Unknown	18,380,000	State-owned legal person
National Social Security Fund 117 portfolio	19,461,669	0.98	0	N/A	0	Domestic non-state-owned legal person

Shareholding of top 10 shareholders without conditions for restricted sales

Name of shareholders	Number of non-restricted shares	Type and quantity of shares	
		Type	Quantity
Li Zhenguo	298,390,255	RMB common shares	298,390,255
Li Chun'an	218,699,560	RMB common shares	218,699,560
Li Xiyao	106,685,596	RMB common shares	106,685,596

Western Trust Co., Ltd.-Western Trust ·Shaanxi Coal Industry-Rosefinch Industry Investment Single Money Trust	99,590,043	RMB common shares	99,590,043
Central Huijin Asset Management Co., Ltd.	40,949,900	RMB common shares	40,949,900
Zhong Baoshen	35,130,302	RMB common shares	35,130,302
China Merchants Bank Co., Ltd.—Xingquan Heyi Flexibly-Allocated Hybrid Securities Investment Fund	33,751,320	RMB common shares	33,751,320
Shaanxi Coal Industry Company Limited	30,504,588	RMB common shares	30,504,588
Qingdao City Investment Financial Holdings Group Co., Ltd.	27,431,404	RMB common shares	27,431,404
National Social Security Fund 117 portfolio	19,461,669	RMB common shares	19,461,669
Description of relationship or concerted action of above shareholders	Mr. Li Zhenguo, Ms. Li Xiyan and Mr. Li Chun'an are persons acting in concert. The settlor and beneficiary of Western Trust Co., Ltd.—Western Trust ·Shaanxi Coal Industry—Rosefinch Industry Investment Single Money Trust is Shaanxi Coal Industry Company Limited; so the two parties are persons acting in concert. The Company does not know whether the rest of shareholders are related, or whether they are persons acting in concert.		
Description of preferred shareholders to which voting rights revert and number of shareholding	Not applicable		

Note: The total number of shareholders in the table above is the data combining common accounts and securities margin credit accounts of shareholders, and the total number of shareholders is 62,979 at the end of the reporting period when combining common accounts and securities margin credit accounts of shareholders.

2.3 Table of total number of preferred shareholders, shareholding of top 10 preferred shareholders and top 10 preferred shareholders without conditions for restricted sale at the end of the reporting period

Applicable Inapplicable

III. Significant Events

3.1 Major change in items and financial indicators of main financial statements and the reason

√Applicable □Inapplicable

3.1.1 Description of substantial change in items of balance sheet and the reason in the reporting period:

Amount in unit of: RMB×10,000 yuan

Item	March 31, 2018	March 31, 2017	Increase/decrease proportion	Main reason for change
Prepayments	93,099.86	44,367.29	109.84%	Increase in prepaid raw materials
Dividends receivable	8,041.21	2,906.53	176.66%	Project company dividends receivable
Other receivables	38,724.77	29,514.62	31.21%	Increase in account current
Inventory	422,395.07	238,039.82	77.45%	Increase in raw materials and merchandise
Non-current assets due within one year	1,781.35	3,365.00	-47.06%	Recovery of security deposit
Other current assets	149,359.99	106,809.39	39.84%	Purchase of financial products by temporarily idle funds
Project materials	9,617.39	2,248.82	327.66%	Increase in solar modules and special equipment used for solar power projects
Notes payable	514,475.12	380,177.43	35.33%	Increase in purchase of materials and equipment
Taxes payable	11,535.20	23,015.65	-49.88%	Payment of corporate income tax, etc.
Interests payable	1,833.37	5,953.65	-69.21%	Repayment of bond interest in the current period
Non-current liabilities due within one year	78,537.52	56,008.80	40.22%	Increase in loans due within one year

3.1.2 Description of substantial change in items of income statement and the reason:

Amount in unit of: RMB × 10,000 yuan

Item	Jan to Mar 2018	Jan to Mar 2017	Increase/dec -rease proportion	Main reason for change
Operating income	347,002.10	268,712.27	29.14%	Sales increase of solar modules
Operating cost	270,958.46	184,529.06	46.84%	Increase in sales
Selling expenses	16,043.84	12,086.55	32.74%	Increase in product quality deposit and commissions
Asset impairment loss	8,221.47	1,533.50	436.12%	Increase in impairment provision of solar modules
Investment income	26,921.48	2,097.37	1183.58%	Income on disposal of subsidiaries

3.1.3 Description of substantial change in items of cash flow statement and the reason:

Amount in unit of: RMB × 10,000 yuan

Item	Jan to Mar 2018	Jan to Mar 2017	Increase/decrease proportion	Main reason for change
Net cash flow from operating activities	-71,650.02	-81,861.57	10,211.55	Increase in return of payment
Net cash flow from investment activities	-98,456.22	-131,525.33	33,069.12	Decrease in cash payment for equipment investment
Net cash flow from financing activities	-23,500.86	114,516.14	-138,016.99	Decrease in new financing in the current period

3.2 Analysis and description of progress of important matters and their influence and solutions

 Applicable Inapplicable

3.3 Commitments that have not been fulfilled in the reporting period

 Applicable Inapplicable

3.4 Alert for possible loss or substantial change compared with the same period of the previous year of accumulated net profit from the beginning of the year to the end of next reporting period and the reason.

 Applicable Inapplicable

Company name	LONGi Green Energy Technology Co., Ltd.
Legal representative	Li Zhenguo
Date	April 26, 2018

IV. Appendix

4.1 Financial statements

Consolidated Balance Sheet

March 31, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Ending balance	Beginning balance
Current assets:		
Monetary funds	7,218,388,161.24	8,546,040,327.88
Settlement funds		
Lending funds		
Financial assets measured at fair value and of which the changes are recorded into the current profits and losses		
Derivative financial assets		
Notes receivable	1,760,386,822.67	2,205,568,990.63
Accounts receivable	4,288,972,871.14	3,925,763,775.89
Prepayments	930,998,642.20	443,672,896.91
Premium receivable		
Reinsurance receivable		
Provision of cession receivable		
Interest receivable	55,821.82	
Dividends receivable	80,412,099.52	29,065,322.08
Other receivables	387,247,742.65	295,146,183.08
Buying back the sale of financial assets		
Inventory	4,223,950,693.30	2,380,398,156.96
Assets held for sale		
Non-current assets due within one year	17,813,518.38	33,650,000.00
Other current assets	1,493,599,941.67	1,068,093,887.38
Total current assets	20,401,826,314.59	18,927,399,540.81
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	60,193,548.39	60,193,548.39
Held-to-maturity investments		
Long-term accounts receivable	32,009,858.44	32,076,415.78
Long-term equity investments	636,192,211.57	515,189,968.88
Investment real estate		
Fixed assets	10,611,865,266.93	10,803,548,307.89
Construction in progress	1,747,663,210.12	1,358,593,723.02

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Project materials	96,173,875.42	22,488,232.85
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	212,208,301.16	212,875,254.11
Development expenditure		
Goodwill	11,011,065.47	11,011,065.47
Long-term prepaid expenses	688,152,574.36	643,382,464.16
Deferred income tax assets	307,120,104.29	296,941,738.74
Other non-current assets		
Total non-current assets	14,402,590,016.15	13,956,300,719.29
Total assets	34,804,416,330.74	32,883,700,260.10
Current liabilities:		
Short-term borrowings	1,466,162,466.08	1,611,789,619.09
Borrowings from central bank		
Receipt of deposits and deposits from other banks		
Loans from other banks		
Financial liabilities measured at fair value and of which the changes are recorded in current profits and losses		
Derivative financial liabilities		
Notes payable	5,144,751,194.08	3,801,774,265.25
Accounts payable	3,636,291,859.65	3,548,411,046.39
Advance receipts	912,385,978.41	771,594,195.23
Funds from selling out and repurchasing financial assets		
Fees and commissions payable		
Payroll payable	193,777,066.76	248,680,508.90
Taxes payable	115,352,032.88	230,156,500.18
Interests payable	18,333,721.90	59,536,541.09
Dividends payable	17,813.25	
Other payables	1,753,741,026.99	1,508,088,778.30
Reinsurance payable		
Reserves for insurance contract		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Liabilities held for sale		
Non-current liabilities due within one year	785,375,222.50	560,088,032.47

Other current liabilities		
Total current liabilities	14,026,188,382.50	12,340,119,486.90
Non-current liabilities:		
Long-term borrowings	1,168,869,916.00	1,655,781,628.41
Bonds payable	3,177,561,136.45	3,148,179,879.56
In which: preferred stocks		
Perpetual bonds		
Long-term accounts payable	716,128,966.57	645,377,397.72
Long-term payroll payable	43,686.00	15,564.40
Special accounts payable		
Estimated liabilities	202,906,389.33	181,876,231.26
Deferred income	240,774,210.05	243,205,552.28
Deferred income tax liabilities		
Other non-current liabilities	425,000,000.00	425,000,000.00
Total non-current liabilities	5,931,284,304.40	6,299,436,253.63
Total liabilities	19,957,472,686.90	18,639,555,740.53
Owner's equity		
Share capital	1,993,989,649.00	1,993,989,649.00
Other equity instruments	629,305,966.83	629,305,966.83
In which: preferred stocks		
Perpetual bonds		
Capital reserves	5,438,598,321.68	5,433,363,019.83
Minus: treasury stock	98,428,945.60	98,428,945.60
Other comprehensive income	594,683.19	-1,892,375.43
Special reserves		
Surplus reserves	342,109,822.28	342,109,822.28
General risk preparation		
Undistributed profits	6,440,091,638.74	5,896,910,885.84
Total owners' equity attributable to parent company	14,746,261,136.12	14,195,358,022.75
Minority equity	100,682,507.72	48,786,496.82
Total owners' equity	14,846,943,643.84	14,244,144,519.57
Total liabilities and owners' equity	34,804,416,330.74	32,883,700,260.10

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

Balance Sheet of Parent Company

March 31, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Ending balance	Beginning balance
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Current assets:		
Monetary funds	3,489,622,750.75	4,723,800,417.22
Financial assets measured at fair value and of which the changes are recorded into current profits and losses		
Derivative financial assets		
Notes receivable	1,255,104,294.48	1,329,057,203.55
Accounts receivable	1,302,761,455.58	1,278,263,174.70
Prepayments	635,278,733.49	72,167,786.07
Interest receivable		4,000,382.69
Dividends receivable		
Other receivables	718,259,377.55	578,330,814.34
Inventory	353,201,144.31	442,749,861.90
Assets held for sale		
Non-current assets due within one year		
Other current assets	382,749,181.03	200,981,364.98
Total current assets	8,136,976,937.19	8,629,351,005.45
Non-current assets		
Available-for-sale financial assets	60,193,548.39	60,193,548.39
Held-to-maturity investments		
Long-term accounts receivable		
Long-term equity investments	11,654,696,622.74	11,404,992,790.22
Investment real estate		
Fixed assets	413,384,387.46	427,250,215.21
Construction in progress	15,749,302.82	15,771,603.60
Project materials		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	24,079,034.34	24,400,479.66
Development expenditure		
Goodwill		
Long-term prepaid expenses	7,881,512.09	8,436,631.94
Deferred income tax assets	26,818,622.92	26,818,622.92
Other non-current assets		
Total non-current assets	12,202,803,030.76	11,967,863,891.94
Total assets	20,339,779,967.95	20,597,214,897.39
Current liabilities:		
Short-term borrowings	69,711,441.07	134,275,219.09
Financial liabilities measured at fair value and of which the changes are recorded into current profits and losses		

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Derivative financial liabilities		
Notes payable	1,865,359,784.29	1,540,370,660.12
Accounts payable	3,061,976,049.48	3,661,850,275.89
Advance receipts	356,286,031.25	518,727,163.76
Payroll payable	27,859,704.63	40,732,822.63
Taxes payable	9,464,546.10	49,254,164.41
Interests payable	9,109,346.75	49,612,976.65
Dividends payable	17,813.25	
Other payables	532,084,653.46	244,895,842.59
Liabilities held for sale		
Non-current liabilities due within one year	500,000,000.00	200,000,000.00
Other current liabilities		
Total current liabilities	6,431,869,370.28	6,439,719,125.14
Non-current liabilities:		
Long-term borrowings		300,000,000.00
Bonds payable	3,177,561,136.45	3,148,179,879.56
In which: preferred stocks		
Perpetual bonds		
Long-term accounts payable		
Long-term payroll payable		7,622.00
Special accounts payable		
Estimated liabilities	48,535,469.12	47,673,475.66
Deferred income	28,633,611.12	29,205,230.40
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	3,254,730,216.69	3,525,066,207.62
Total liabilities	9,686,599,586.97	9,964,785,332.76
Owners' equity:		
Share capital	1,993,989,649.00	1,993,989,649.00
Other equity instruments	629,305,966.83	629,305,966.83
In which: preferred stocks		
Perpetual bonds		
Capital reserves	5,424,230,875.23	5,418,963,412.66
Minus: treasury stock	98,428,945.60	98,428,945.60
Other comprehensive income		
Special reserves		
Surplus reserves	342,109,822.28	342,109,822.28
Undistributed profits	2,361,973,013.24	2,346,489,659.46
Total owners' equity	10,653,180,380.98	10,632,429,564.63
Total liabilities and owners' equity	20,339,779,967.95	20,597,214,897.39

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

Consolidated Income Statement

January – March, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Amount of the current period	Amount of the previous period
I. Revenues	3,470,021,012.78	2,687,122,744.74
In which: operating income	3,470,021,012.78	2,687,122,744.74
Interest income		
Earned premium		
Income from fees and commissions		
II. Total operating cost	3,184,702,732.40	2,177,600,863.00
In which: operating cost	2,709,584,631.60	1,845,290,638.97
Interest expenses		
Fee and commission expenses		
Surrender value		
Net payments for insurance claims		
Net reserves for insurance contract withdrawn		
Commissions on insurance policies		
Reinsurance expenses		
Tax and surcharges	22,995,520.30	22,276,371.73
Selling expenses	160,436,813.05	120,865,492.20
Administrative expenses	171,001,012.86	132,079,797.96
Financial expenses	38,470,036.55	41,753,539.94
Asset impairment loss	82,214,718.04	15,335,022.20
Plus: income from changes in fair value (“-” for loss)		
Investment income (“-” for loss)	269,214,822.38	20,973,725.11
In which: investment income from affiliated enterprises and joint ventures	21,881,088.01	3,671,045.56
Income on disposal of assets (“-” for loss)	-306,783.90	-180,431.42
Foreign exchange gains (“-” for loss)		
Other income	31,645,982.29	
III. Operating profit (“-” for loss)	585,872,301.15	530,315,175.43
Plus: non-operating income	2,484,298.57	3,301,562.76
Minus: non-operating expenses	771,401.23	409,989.48
IV. Total profit (“-” for total losses)	587,585,198.49	533,206,748.71

Minus: income tax expenses	52,600,610.34	96,572,651.90
V. Net profit (“-” for net loss)	534,984,588.15	436,634,096.81
(i) Categorization by operating continuity		
1. Net profit from continuing operations (“-” for net loss)	534,984,588.15	436,634,096.81
2. Net profit from discontinued operations (“-” for net loss)		
(ii) Categorization by equity ownership		
1. Minority interest income	-8,196,164.75	-2,940,823.03
2. Net profit attributable to owners of parent company	543,180,752.90	439,574,919.84
VI. After-tax net amount of other comprehensive income	2,579,234.27	-1,141,605.32
After-tax net of other comprehensive income attributable to owners of parent company	2,487,058.62	-1,141,605.32
(i) Other comprehensive income that will not be reclassified as profits or losses		
1. Change in net liabilities or net assets from re-measurement of defined benefit plan		
2. Share in other comprehensive income of investees that will not be reclassified as profits or losses under the equity method		
(ii) Other comprehensive income that will be reclassified as profits or losses	2,487,058.62	-1,141,605.32
1. Share in other comprehensive income of investees that will be reclassified as profits or losses under the equity method		
2. Profits and losses from change in fair value of available-for-sale financial assets		-4,556,340.32
3. Profits and losses from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. Effective part of profits and losses from cash-flow hedge		
5. Converted difference in foreign currency financial statements	2,487,058.62	3,414,735.00
6. Others		
After-tax net amount of other comprehensive income attributable to minority shareholders	92,175.65	
VII. Total comprehensive income	537,563,822.42	435,492,491.49
Total comprehensive income attributable to owners of parent company	545,667,811.52	438,433,314.52
Total comprehensive income attributable to	-8,103,989.10	-2,940,823.03

minority shareholders		
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	0.27	0.22
(ii) Diluted earnings per share	0.26	0.22

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

Income Statement of Parent Company

January – March, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Amount of the current period	Amount of the previous period
I. Revenues	2,105,501,113.73	2,378,094,906.46
Minus: Operating cost	1,980,119,007.83	2,040,538,821.50
Tax and surcharges	2,265,433.46	9,372,910.97
Selling expenses	12,445,155.69	11,980,037.88
Administrative expenses	60,780,378.59	44,871,479.82
Financial expenses	35,690,049.20	20,289,693.04
Asset impairment loss	5,010,473.04	8,112,992.33
Plus: income from changes in fair value (“-” for loss)		
Investment income (“-” for loss)	11,456,854.59	8,948,808.39
In which: investment income from affiliated enterprises and joint ventures	1,636,212.03	1,548,850.24
Income on disposal of assets (“-” for loss)	-5,453,188.85	-210,955.36
Other income	3,174,619.28	
II. Operating profit (“-” for loss)	18,368,900.94	251,666,823.95
Plus: non-operating income	23,338.00	504,091.93
Minus: non-operating expenses	465,271.91	
III. Total profits (“-” for total losses)	17,926,967.03	252,170,915.88
Minus: income tax expenses	2,443,613.25	37,593,309.85
IV. Net profit (“-” for net loss)	15,483,353.78	214,577,606.03
1. Net profit from continuing operations (“-” for net loss)	15,483,353.78	214,577,606.03
2. Net profit from discontinued operations (“-” for net loss)		
V. After-tax net amount of other comprehensive income		
(i) Other comprehensive income that will not be reclassified as profits or losses		
1. Change in net liabilities or net assets from		

re-measurement of defined benefit plan		
2. Share in other comprehensive income of investees that will not be reclassified as profits or losses under the equity method		
(ii) Other comprehensive income that will be reclassified as profits or losses		
1. Share in other comprehensive income of investees that will be reclassified as profits or losses under the equity method		
2. Profits and losses from change in fair value of available-for-sale financial assets		
3. Profits and losses from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. Effective part of profits and losses from cash-flow hedge		
5. Converted difference in foreign currency financial statements		
6. Others		
VI. Total comprehensive income	15,483,353.78	214,577,606.03
VII. Earnings per share		
(i) Basic earnings per share (yuan/share)		
(ii) Diluted earnings per share		

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

Consolidated Cash Flow Statement

January – March, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Amount of the current period	Amount of the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	3,202,096,799.92	1,195,349,308.36
Net increase of deposits from customers and other banks		
Net increase of borrowings from central bank		
Net increase of funds from other financial institutions		

Cash from premium of original insurance contract		
Net cash from reinsurance business		
Net increase of deposit of the insured and investment		
Net increase from disposal of financial assets measured at fair value and of which the changes are recorded into current profits and losses		
Cash from interest, fees and commissions		
Net increase of loans from other banks		
Net increase of repurchase funds		
Refund of tax and fee received	218,652,279.61	34,101,817.17
Other cash from operating activities	276,225,931.06	70,108,172.41
Subtotal of cash inflows from operating activities	3,696,975,010.59	1,299,559,297.94
Cash paid for goods or services	3,290,638,837.13	1,265,370,336.06
Net increase of loans and advances of customers		
Net increase of deposits at central bank and other banks		
Cash paid for claims of original insurance contract		
Cash paid for interest, fees and commissions		
Cash paid for insurance policies		
Cash paid to and for employees	481,985,654.20	336,863,273.59
Tax payments	302,278,789.39	211,808,694.40
Other cash paid for operating activities	338,571,905.84	304,132,671.54
Sub-total of cash outflows from operating activities	4,413,475,186.56	2,118,174,975.59
Net cash flow from operating activities	-716,500,175.97	-818,615,677.65
II. Cash flow from investment activities:		
Cash from disinvestment	2,800,000,000.00	2,177,613,028.84
Cash from investment income	9,671,179.61	10,112,917.90
Net cash from disposal of fixed assets, intangible assets and other long-term assets	12,600.11	86,400.00
Net cash from disposal of subsidiaries and other business units	157,978,563.64	1,385,400.00
Other cash from investment activities	368,404.50	3,000,029.31
Sub-total of cash inflows from investment activities	2,968,030,747.86	2,192,197,776.05

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Cash paid for purchase of fixed assets, intangible assets and other long-term assets	791,957,453.12	639,393,127.18
Cash paid for investment	3,158,500,000.00	2,848,000,000.00
Net increase of pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid for investment activities	2,135,449.99	20,057,954.24
Sub-total of cash outflows from investment activities	3,952,592,903.11	3,507,451,081.42
Net cash flow from investment activities	-984,562,155.25	-1,315,253,305.37
III. Cash flow from financing activities:		
Cash received by absorbing investment	60,000,000.00	4,000,000.00
In which: cash received by subsidiaries from investment of minority shareholders	60,000,000.00	4,000,000.00
Cash received from borrowings	290,865,176.19	1,556,801,799.55
Cash received from issuing bonds		
Other cash from financing activities	6,313,500.00	1,493,419.00
Sub-total of cash inflows from financing activities	357,178,676.19	1,562,295,218.55
Cash paid for repayment of debts	460,797,847.36	282,894,092.30
Cash paid for distribution of dividends and profits or payment of interest	101,909,567.05	81,516,728.04
In which: dividends and profits paid by subsidiaries to minority shareholders		
Other cash for financing activities	29,479,822.60	52,723,024.49
Sub-total of cash outflows from financing activities	592,187,237.01	417,133,844.83
Net cash flow from financing activities	-235,008,560.82	1,145,161,373.72
IV. Influence of exchange rate changes on cash and cash equivalents	-41,737,301.82	-607,810.31
V. Net increase of cash and cash equivalents	-1,977,808,193.86	-989,315,419.61
Plus: initial balance of cash and cash equivalents	7,355,599,429.44	5,184,853,679.09
VI. Ending balance of cash and cash equivalents	5,377,791,235.58	4,195,538,259.48

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

Cash Flow Statement of Parent Company

January – March, 2018

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: unaudited

Item	Amount of the current period	Amount of the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	1,624,781,292.80	1,375,508,795.35
Refund of tax and fee received	98,095,711.56	25,048,631.61
Other cash from operating activities	1,086,836,741.39	270,577,291.09
Subtotal of cash inflows from operating activities	2,809,713,745.75	1,671,134,718.05
Cash paid for goods or services	2,114,722,076.15	880,506,795.82
Cash paid to and for employees	79,543,962.55	72,296,199.50
Tax payments	44,319,714.10	11,934,308.12
Other cash paid for operating activities	1,308,665,005.28	1,036,773,235.71
Sub-total of cash outflows from operating activities	3,547,250,758.08	2,001,510,539.15
Net cash flow from operating activities	-737,537,012.33	-330,375,821.10
II. Cash flow from investment activities:		
Cash from disinvestment	2,841,489,376.00	1,451,385,400.00
Cash from investment income	14,058,946.51	7,399,958.15
Net cash from disposal of fixed assets, intangible assets and other long-term assets	10,357.50	10,400.00
Net cash from disposal of subsidiaries and other business units		
Other cash from investment activities	39,864,223.40	4,389,814.31
Sub-total of cash inflows from investment activities	2,895,422,903.41	1,463,185,572.46
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	236,972,560.16	7,799,753.13
Cash paid for investment	3,344,340,000.00	2,087,270,000.00
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid for investment activities	89,810,995.02	33,770,713.93
Sub-total of cash outflows from investment activities	3,671,123,555.18	2,128,840,467.06
Net cash flow from investment activities	-775,700,651.77	-665,654,894.60
III. Cash flow from financing activities:		
Cash received by absorbing investment		

Cash received from borrowings	17,471,338.75	563,161,799.55
Other cash from financing activities		
Sub-total of cash inflows from financing activities	17,471,338.75	563,161,799.55
Cash paid for repayment of debts	79,797,847.36	73,894,092.30
Cash paid for distribution of dividends and profits or payment of interest	60,655,909.49	61,953,477.55
Other cash for financing activities	886,237.34	993,061.98
Sub-total of cash outflows from financing activities	141,339,994.19	136,840,631.83
Net cash flow from financing activities	-123,868,655.44	426,321,167.72
IV. Influence of exchange rate changes on cash and cash equivalents	-25,591,686.03	-2,398,164.82
V. Net increase of cash and cash equivalents	-1,662,698,005.57	-572,107,712.80
Plus: initial balance of cash and cash equivalents	4,069,236,367.76	2,965,622,082.41
VI. Ending balance of cash and cash equivalents	2,406,538,362.19	2,393,514,369.61

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Leader of the accounting body: Liu Xuewen

4.2 Audit report

Applicable Inapplicable