

Ticker Symbol: 601012

Stock Name: LONGi

LONGi Green Energy Technology Co., Ltd.
2017 Third Quarter Report

Kindly reminder: the third quarter report 2017 in English is for reference only. The Chinese report shall prevail in case of any discrepancy between the two versions.

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I. Important Notes

- 1.1 The Board of Directors, Board of Supervisors, all directors, supervisors and senior management of the Company warrant that the information contained in this quarterly report is authentic, accurate and complete, without any misrepresentation, misleading statement or material omission, and will undertake several and joint legal liabilities for the information.
- 1.2 All directors attended the meeting of the Board of Directors in respect of deliberation of the quarterly report.
- 1.3 Li Zhenguang, the person in-charge of the Company, Liu Xuewen, the person in-charge of accounting work and institution, warrant that the information contained in this quarterly report is authentic, accurate and complete.
- 1.4 The third quarter report of the Company is unaudited.

II. Basic Situation of the Company

2.1 Key financial data

Unit: Yuan Currency: RMB

	As at 30 September 2017	As at 30 September 2016	YoY Increase/Decrease (%)
Total assets	29,485,502,902.40	19,172,404,496.19	53.79
Net assets attributable to shareholders of the listed Company	12,163,482,525.05	10,092,550,194.42	20.52
	January to September 2017	January to September 2016	YoY Increase/Decrease (%)
Net cash flows from operating activities	713,137,649.34	94,392,883.24	655.50
	January to September 2017	January to September 2016	YoY Increase/Decrease (%)
Operating revenue	10,846,372,006.78	8,524,978,775.66	27.23
Net profit attributable to shareholders of the Company	2,240,953,774.35	1,098,583,659.66	103.99
Net profit attributable to shareholders of the Company excluding non-recurring gain or loss	2,196,735,461.73	1,078,912,436.44	103.61
Weighted average return on equity (%)	20.12	17.86	Increased by 2.26 percentage points
Basic earnings per share (RMB Yuan)	1.12	0.62	80.65
Diluted earnings per share (RMB Yuan)	1.11	0.61	81.97

Items and amount of the non-recurring gain or loss

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√Applicable □Not applicable

Unit: yuan Currency: RMB

Items	July to September 2017	January to September 2017
Gain or loss on disposal of non-current assets	10,266,919.81	2,141,998.26
Government subsidies recognized in the current period, excluding government subsidies which are closely related to the ordinary operations of the Company and enjoyed pursuant to the State standard quota or amount	34,776,841.54	46,157,811.60
Income from the acquisition of subsidiaries, associates and joint ventures when the investment cost is less than the attributable share of the fair value of net recognizable assets of the invested entity		121,535.35
Gain or loss on change in fair value of trading financial assets and trading financial liabilities, as well as investment income from disposal of trading financial assets, trading financial liabilities and available-for-sale financial assets, excluding effective hedging business related to the normal operation of the Company	2,709,329.62	2,709,329.62
Non-operating income or expenditure other than the above	252,944.18	938,026.30
Minority interests effects (after tax)	77,726.26	55,255.10
Income tax effects	-7,271,295.63	-7,905,643.61
Total	40,812,465.78	44,218,312.62

2.2 Statement of total number of shareholders, shareholdings of top 10 shareholders and shareholdings of top 10 shareholders of tradable shares (or unrestricted shareholders) as at the end of reporting period

Unit: Shares

Total number of shareholders				54,104		
Shareholdings of top ten shareholders						
Name of shareholder (Full name)	Period-end number of shares held	Proportion (%)	Number of restricted shares held	Shares pledged or frozen		Nature of shareholders
				Status	Number	
Li Zhenguo	298,390,255	14.95	0	Pledged	219,200,000	Domestic natural person
Li Chun'an	218,699,560	10.96	0	Pledged	50,000,000	Domestic natural person
Li Xiyan	106,685,596	5.35	0	Pledged	24,860,000	Domestic natural person

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Western Trust Co., Ltd.—Western Trust Co., Ltd. Shaanxi Coal—Rosefinch Industrial Investment Stand-alone Funds Trust	66,900,000	3.35	0	None	0	Others
Central Huijin Asset Management Ltd.	40,949,900	2.05	0	None	0	State-owned legal person
Qingdao City Construction Investment (Group) Co., Ltd.	36,760,566	1.84	0	Unknown	18,380,000	State-owned legal person
Zhong Baoshen	35,265,302	1.77	247,500	None	0	Domestic natural person
National Social Security Fund 502 Portfolio	28,169,014	1.41	0	None	0	Domestic non-state-owned legal person
Great Wall Fund Management Co., Ltd.—Bank Of Communications—COFCO Trust New Energy No.1 Assembled Funds Trust Plan	22,732,394	1.14	0	None	0	State-owned legal person
DEUTSCHE BANK AKTIENGESELLSCHAFT	22,613,816	1.13	0	None	0	Others
Shareholdings of top ten unrestricted shareholders						
Name of Shareholder	Number of unrestricted tradable shares held	Type and number of shares				
		Type	Number			
Li Zhenguo	298,390,255	RMB ordinary shares	298,390,255			
Li Chun'an	218,699,560	RMB ordinary shares	218,699,560			
Li Xiyang	106,685,596	RMB ordinary shares	106,685,596			
Western Trust Co., Ltd.—Western Trust Co., Ltd. Shaanxi Coal—Rosefinch Industrial Investment Stand-alone Funds Trust	66,900,000	RMB ordinary shares	66,900,000			
Central Huijin Investment Ltd.	40,949,900	RMB ordinary shares	40,949,900			
Qingdao City Construction Investment (Group) Co., Ltd.	36,760,566	RMB ordinary shares	36,760,566			
Zhong Baoshen	35,017,802	RMB ordinary shares	35,017,802			
National Social Security Fund 502 Portfolio	28,169,014	RMB ordinary shares	28,169,014			
Great Wall Fund Management Co., Ltd.—Bank Of Communications—COFCO Trust New Energy No.1 Assembled Funds Trust Plan	22,732,394	RMB ordinary shares	22,732,394			
DEUTSCHE BANK AKTIENGESELLSCHAFT	22,613,816	RMB ordinary shares	22,613,816			
Description of the relationship or concerted action of the above shareholders	Li Zhenguo, Li Xiyang and Li Chun'an are parties acting in concert. The Company is not aware of any relationship or concerted action among the other shareholders.					

Note: The total number of shareholders in the above statement is the data after consolidation of the ordinary account and margin account. As at the end of reporting period, the total number of shareholders without consolidation of the ordinary account and margin account was 50,649.

2.3 Statement of total number of preferred shareholders, shareholdings of top ten preferred

shareholders and top ten unrestricted preferred shareholders as at the end of reporting period

Applicable Not applicable

III. Material Events

3.1 Material changes of the major financial statement items and financial indicators, as well as reasons for the changes

Applicable Not applicable

3.1.1 Material changes of the Balance Sheet items during the reporting period and reasons for the changes

Unit: RMB'0000

Items	As at 30 September 2017	As at 31 December 2016	Percentage of Increase or Decrease	Main Reasons for Changes
Notes receivable	230,031.63	153,318.57	50.04%	Increase in sales
Accounts receivable	334,901.18	229,969.87	45.63%	Increase in sales
Inventories	203,057.02	121,341.59	67.34%	Enlarged production scale and increase in inventory of goods and auxiliary materials
Other current assets	110,330.45	39,230.08	181.24%	Expansion of investment in fixed assets, and increase in the carryover deduction of input VAT
Available-for-sale financial assets	6,019.35	15,232.39	-60.48%	Take back part of the investment in the share-participating company (Zhuhai Puluo Sino-Europe New Energy Equity Investment Partnership)
Long-term equity investments	35,067.68	23,291.46	50.56%	Expansion of external investment
Fixed assets	1,019,841.53	459,066.46	122.16%	Enlarged production scale
Construction in progress	221,030.75	132,064.87	67.37%	Increase in project construction investment
Construction materials	2,241.44	6,750.23	-66.79%	Used in construction
Goodwill	876.11	600.47	45.90%	Acquisition of project company

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Short-term borrowings	192,866.69	82,216.45	134.58%	Increase in short-term bank borrowings
Notes payable	401,114.89	106,744.92	275.77%	Increase in purchases
Accounts payable	350,811.71	200,933.83	74.59%	Increase in purchases
Taxes payable	20,952.12	13,660.54	53.38%	Increase in income tax and VAT
Other accounts payable	148,670.45	81,959.66	81.39%	Increase in accounts payable - equipment
Non-current liabilities due within one year	56,770.05	19,916.47	185.04%	Increase in long-term borrowings due within one year
Long-term borrowings	166,278.16	102,393.16	62.39%	Increase in long-term bank borrowings
Long-term payables	79,998.77	36,646.26	118.30%	Increase in finance lease
Estimated liabilities	14,296.83	8,274.26	72.79%	Increase in quality margin reserve due to increase in the sales of modules

3.1.2 Material changes of the Income Statement items during the reporting period and reasons for the changes

Unit: RMB'0000

Items	January to September of 2017	January to September of 2016	Percentage of increase or decrease	Main reasons for change
Taxes and surcharges	8,659.38	4,328.08	100.07%	Increase in surcharges, stamp duty and water resources fund, etc.
Sale expenses	41,757.68	25,682.22	62.59%	Increase in freight and miscellaneous charges, quality margin reserve and premium due to increase in the sales of modules
Financial expenses	15,290.36	6,532.46	134.07%	Increase in interest expenses due to the issuance of corporate bonds and borrowings
Asset impairment loss	8,239.05	21,772.71	-62.16%	Decrease in provision for obsolete stock
Investment income	6,447.42	2,182.71	195.39%	Increase in income from equity transfer and financial management

3.1.3 Material changes of the Cash Flow Statement items during the reporting period and reasons for the changes

Unit: RMB'0000

Items	January to September of 2017	January to September of 2016	Increased or Decreased Amount	Main Reasons for Changes
Net cash flows from operating activities	71,313.76	9,439.29	61,874.48	Increase in cash received from sales of goods
Net cash flows from investing activities	-312,674.65	-157,496.01	-155,178.64	Increase in fixed assets

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				investment
Net cash flows from financing activities	227,682.17	386,005.27	-158,323.10	Private placement and corporate bonds issuance in the last period

3.2 Summary of material events and their impact and analysis of solutions

Applicable Not applicable

The Company held 2017 third meeting of the third Board of Directors and 2017 second extraordinary general shareholders meeting on January 20, 2017 and February 9, 2017, respectively, and at the meeting, Proposal on the Company's Compliance with the Public Issuance of Convertible Corporate Bonds, Proposal on Plan for the Public Issuance of Convertible Corporate Bonds, Proposal on Pre-plan for the Company's Public Issuance of Convertible Corporate Bonds and other proposals concerning the issuance of Convertible Corporate Bonds (hereinafter referred to as the "Convertible Bonds") were adopted after deliberation (For more information, please see the Announcement of Extraordinary No. 2017-021 disclosed by the Company on January 24, 2017). On September 5, 2017, the Company received the Reply on Approving the Public Issuance of Convertible Corporate Bonds by LONGi Green Energy Technology Co., Ltd. (CSRC Approval [2017] No. 1594) issued by the China Securities Regulatory Commission (For more information, please see the Announcement of Extraordinary No. 2017-095 disclosed by the Company on September 6, 2017), and according to the reply, the Company is allowed to publicly issue convertible bonds with a face value of 2.8 billion yuan in total, with the bond duration being 6 years. The Company will carry out the issuance in accordance with the relevant regulatory requirements.

3.3 Commitment not fulfilled on time in the reporting period

Applicable Not applicable

3.4 Warning that and reasons why the cumulative net profit from the beginning of the current year to the end of next reporting period is expected to be negative or change materially compared with the same period of the last year

Applicable Not applicable

Company Name	LONGi Green Energy Technology Co., Ltd.
Legal Representative	Li Zhenguo
Date	October 30, 2017

IV. Financial Statements

4.1 Financial Statements

Consolidated Balance Sheet

As at September 30, 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Items	Closing Balance	Opening Balance
Current assets:		
Monetary funds	6,366,949,414.21	5,816,566,784.05
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	2,300,316,260.06	1,533,185,657.15
Accounts receivable	3,349,011,848.59	2,299,698,674.51
Advances to suppliers	545,328,127.32	727,786,016.74
Premiums receivable		
Reinsurance accounts receivable		
Receivable from subcontracting reserves		
Interests receivable		
Dividends receivable		
Other accounts receivable	72,515,099.34	59,047,007.85
Financial assets purchased subject to buyback		
Inventories	2,030,570,166.04	1,213,415,890.42
Held-for-sale assets		
Non-current assets due within one year	31,850,000.00	
Other current assets	1,103,304,481.54	392,300,789.61
Total current assets	15,799,845,397.10	12,042,000,820.33
Non-current assets:		
Loans issued and advances		
Available-for-sale financial assets	60,193,548.39	152,323,864.60
Held-to-maturity investments		
Long-term receivables	31,055,915.50	52,063,868.35
Long-term equity investments	350,676,847.40	232,914,646.75
Investment properties		
Fixed assets	10,198,415,293.87	4,590,664,554.37
Construction in progress	2,210,307,487.86	1,320,648,679.77

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Construction materials	22,414,371.94	67,502,335.51
Disposal of fixed assets	150,880.86	
Productive biological assets		
Oil and gas assets		
Intangible assets	203,878,619.94	209,524,133.44
Development expenditures		
Goodwill	8,761,065.47	6,004,742.49
Long-term deferred expenses	454,102,481.33	376,658,525.45
Deferred tax assets	145,700,992.74	122,098,325.13
Other non-current assets		
Total non-current assets	13,685,657,505.30	7,130,403,675.86
Total assets	29,485,502,902.40	19,172,404,496.19
Current liabilities:		
Short-term borrowings	1,928,666,928.02	822,164,495.39
Borrowings from central bank		
Deposits from customers and interbank placement		
Borrowings from banks and Other financial institutions		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	4,011,148,933.13	1,067,449,235.54
Accounts payable	3,508,117,119.83	2,009,338,331.85
Accounts received in advance	1,111,654,026.31	1,161,010,374.20
Financial assets sold subject to repurchase agreement		
Service charge payable		
Employee remuneration payable	192,399,385.18	186,178,862.57
Taxes payable	209,521,240.99	136,605,377.06
Interests payable	42,304,865.93	48,987,959.45
Dividends payable	255,692.12	873,995.00
Other payables	1,486,704,526.44	819,596,580.39
Reinsurance accounts payable		
Reserves for insurance contracts		
Acting trading securities		
Acting underwriting securities		
Held-for-sale liabilities		
Non-current liabilities due within one year	567,700,544.20	199,164,659.96
Other current liabilities		
Total current liabilities	13,058,473,262.15	6,451,369,871.41
Non-current liabilities:		
Long-term borrowings	1,662,781,628.41	1,023,931,628.41
Bonds payable	994,333,744.86	993,195,333.34
Including: preferred share		
Perpetual bond		

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Long-term payables	799,987,689.78	366,462,638.27
Long-term employee remuneration payable	53,417.00	138,758.00
Special payables		
Estimated liabilities	142,968,251.05	82,742,576.62
Deferred income	185,748,903.39	159,098,804.80
Deferred tax liabilities		1,855,145.68
Other non-current liabilities	425,000,000.00	
Total non-current liabilities	4,210,873,634.49	2,627,424,885.12
Total liabilities	17,269,346,896.64	9,078,794,756.53
Owner's equity		
Share capital	1,995,890,829.00	1,996,636,029.00
Other equity instruments		
Including: preferred share		
Perpetual bond		
Capital reserves	5,414,351,517.03	5,383,819,905.85
Less: treasury stock	150,855,695.00	150,855,695.00
Other comprehensive income	-11,082,640.36	-10,899,636.56
Special reserves		
Surplus reserves	190,384,926.39	190,384,926.39
General risk reserves		
Undistributed profit	4,724,793,587.99	2,683,464,664.74
Total owner's equity attributable to parent company	12,163,482,525.05	10,092,550,194.42
Minority shareholder's equity	52,673,480.71	1,059,545.24
Total owners' equity	12,216,156,005.76	10,093,609,739.66
Total liabilities and owners' equity	29,485,502,902.40	19,172,404,496.19

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Person in charge of accounting department: Liu Xuewen

Balance Sheet of Parent Company

As at September 30, 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Items	Closing Balance	Opening Balance
Current assets:		
Monetary funds	3,971,560,953.71	3,268,442,883.48
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	1,678,946,126.60	907,015,134.54
Accounts receivable	1,342,875,919.45	1,361,805,751.06
Advances to suppliers	69,377,427.89	84,894,231.50
Interests receivable	2,833,587.75	
Dividends receivable		

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Other accounts receivable	666,958,853.46	24,859,158.16
Inventories	354,917,980.63	243,366,731.75
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	32,074,063.45	20,737,708.59
Total current assets	8,119,544,912.94	5,911,121,599.08
Non-current assets:		
Available-for-sale financial assets	60,193,548.39	120,193,548.39
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	8,451,182,118.52	7,364,269,876.30
Investment properties		
Fixed assets	435,387,739.21	432,103,632.13
Construction in progress	37,490,372.28	29,387,234.99
Construction materials		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	21,958,357.38	22,334,157.96
Development expenditures		
Goodwill		
Long-term deferred expenses	8,980,951.79	9,987,804.26
Deferred tax assets	17,392,357.41	11,943,144.91
Other non-current assets		
Total non-current assets	9,032,585,444.98	7,990,219,398.94
Total assets	17,152,130,357.92	13,901,340,998.02
Current liabilities:		
Short-term borrowings	437,596,128.02	472,794,495.39
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	1,470,525,258.93	211,429,757.53
Accounts payable	3,269,184,361.09	2,706,460,646.45
Accounts received in advance	674,922,324.59	283,149,250.14
Employee remuneration payable	42,132,884.30	46,338,723.74
Taxes payable	66,097,971.67	18,506,111.48
Interests payable	34,798,513.64	48,116,212.99
Dividends payable	255,692.12	873,995.00
Other payables	265,451,439.25	259,078,677.69
Held-for-sale liabilities		
Non-current liabilities due within one year	200,000,000.00	
Other current liabilities		
Total current liabilities	6,460,964,573.61	4,046,747,870.41

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Non-current liabilities:		
Long-term borrowings	300,000,000.00	200,000,000.00
Bonds payable	994,333,744.86	993,195,333.34
Including: preferred share		
Perpetual bond		
Long-term payables		
Long-term employee remuneration payable	29,466.00	44,824.00
Special payables		
Estimated liabilities	44,674,692.20	35,157,218.94
Deferred income	25,650,612.56	27,044,903.36
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	1,364,688,515.62	1,255,442,279.64
Total liabilities	7,825,653,089.23	5,302,190,150.05
Owner's equity		
Share capital	1,995,890,829.00	1,996,636,029.00
Other equity instruments		
Including: preferred share		
Perpetual bond		
Capital reserves	5,410,801,616.38	5,382,665,503.29
Less: treasury stock	150,855,695.00	150,855,695.00
Other comprehensive income		
Special Reserves		
Surplus Reserves	190,384,926.39	190,384,926.39
Undistributed profit	1,880,255,591.92	1,180,320,084.29
Total owners' equity	9,326,477,268.69	8,599,150,847.97
Total liabilities and owners' equity	17,152,130,357.92	13,901,340,998.02

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Person in charge of accounting department: Liu Xuewen

Consolidated Income Statement

January to September of 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Items	Amount for three months ended September 30, 2017 (July to September)	Amount for the comparable period last year (July to September)	Amount for nine months ended September 30, 2017 (January to September)	Amount for the comparable period last year (January to September)
I. Total operating revenue	4,570,162,117.71	2,101,193,043.52	10,846,372,006.78	8,524,978,775.66
Including: operating revenue	4,570,162,117.71	2,101,193,043.52	10,846,372,006.78	8,524,978,775.66
Interest income				
Earned premium				

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Fee and commission income				
II. Total operating cost	3,428,075,516.55	1,862,379,244.16	8,231,185,429.08	7,297,065,472.53
Including: operating cost	2,978,263,370.79	1,530,431,522.97	7,050,709,408.30	6,291,316,533.22
Interest expense				
Service charge and commission fee				
Surrender value				
Net payments for insurance claims				
Net change in insurance contract reserves				
Bond insurance expense				
Amortized reinsurance expenditures				
Taxes and surcharges	29,443,590.70	12,600,885.66	86,593,764.63	43,280,774.58
Sales expenses	155,416,446.22	61,286,191.90	417,576,832.41	256,822,161.36
Administrative expenses	173,469,686.64	119,400,536.12	441,011,404.11	422,594,282.79
Financial expenses	55,851,653.20	27,212,762.22	152,903,553.55	65,324,591.26
Asset impairment loss	35,630,769.00	111,447,345.29	82,390,466.08	217,727,129.32
Add: profit from changes in fair value ("-" means loss)				
Income from investment ("-" means loss)	13,372,528.74	10,374,005.08	64,474,176.35	21,827,143.55
Including: income from investment in associates and joint ventures	7,086,841.11	4,751,271.06	19,318,739.71	8,683,489.81
Exchange gain ("-" means loss)				
Other income				
III. Operating profit ("-" means loss)	1,155,459,129.90	249,187,804.44	2,679,660,754.05	1,249,740,446.68
Add: non-operating income	35,935,221.59	21,987,579.98	48,498,733.67	38,260,334.67
Including: gain on disposal of non-current assets	30,008.47	611,806.38	217,824.18	3,358,331.52
Less: non-operating expenditures	4,370,779.70	856,431.38	12,871,625.80	10,159,477.48
Including: loss on	3,380,739.56	566,105.41	11,693,476.82	9,355,135.90

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disposal of non-current assets				
IV. Total Profit ("-" means total loss)	1,187,023,571.79	270,318,953.04	2,715,287,861.92	1,277,841,303.87
Less: income tax expense	186,004,887.47	45,028,580.25	485,547,518.14	183,990,565.42
V. Net Profit ("-" means net loss)	1,001,018,684.32	225,290,372.79	2,229,740,343.78	1,093,850,738.45
Net profit attributable to the owner(s) of parent company	1,004,793,035.54	237,755,683.80	2,240,953,774.35	1,098,583,659.66
Minority shareholders' interest	-3,774,351.22	-12,465,311.01	-11,213,430.57	-4,732,921.21
VI. After-tax net amount of other comprehensive income	-1,577,208.36	11,278,371.46	-155,637.76	21,195,164.33
After-tax net amount of other comprehensive income attributable to the owner of parent company	-1,604,620.08	11,278,371.46	-183,003.80	21,195,164.33
(i) Other comprehensive income that cannot be reclassified into profit or loss in the future				
1. Remeasure change in net liabilities or net assets of defined benefit plans				
2. Share in other comprehensive income of the investee that cannot be reclassified into profit or loss under the equity method				
(ii) Other comprehensive income that will be reclassified into profit or loss in future	-1,604,620.08	11,278,371.46	-183,003.80	21,195,164.33
1. Share in other comprehensive income of the investee that will be reclassified into profit or loss under the equity method				
2. Profit or loss from change in the fair value of available-for-sale financial assets		18,268,992.73	-4,556,340.32	20,793,457.00

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3. Profit or loss from reclassification of held-to-maturity investment into available-for-sale financial assets				
4. Effective part of gain or loss on cash flow hedge				
5. Exchange differences arising from translation of foreign currency denominated financial statements	-1,604,620.08	-6,990,621.27	4,373,336.52	401,707.33
6. Others				
After-tax net amount of other comprehensive income attributable to minority shareholders	27,411.72		27,366.04	
VII. Total comprehensive income	999,441,475.96	236,568,744.25	2,229,584,706.02	1,115,045,902.78
Total comprehensive income attributable to the owner of parent company	1,003,188,415.46	249,034,055.26	2,240,770,770.55	1,119,778,823.99
Total comprehensive income attributable to minority shareholders	-3,746,939.50	-12,465,311.01	-11,186,064.53	-4,732,921.21
VIII. EPS:				
(i) Basic earnings per share (RMB Yuan)	0.50	0.13	1.12	0.62
(ii) Diluted earnings per share (RMB Yuan)	0.50	0.13	1.11	0.61

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Person in charge of accounting department: Liu Xuewen

Income Statement of Parent Company

January to September of 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Item	Amount for three months ended September 30, 2017 (July to September)	Amount for the comparable period last year (July to September)	Amount for nine months ended September 30, 2017 (January to September)	Amount for the comparable period last year (January to September)
I. Operating revenue	2,976,994,787.94	1,964,709,759.00	8,189,266,375.15	7,231,532,410.59

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Less: operating cost	2,499,297,392.64	1,652,759,701.96	6,871,290,775.68	6,379,452,213.61
Taxes and surcharges	5,024,116.59	3,776,952.68	20,028,978.56	13,273,298.41
Sales expenses	13,343,382.86	11,721,587.54	40,541,512.04	55,933,383.33
Administrative expenses	60,757,320.62	45,059,716.03	164,390,584.20	156,464,213.92
Financial expenses	31,840,330.52	12,933,139.75	84,317,541.06	28,987,234.30
Asset impairment loss	-13,947,929.82	22,028,731.81	6,445,965.52	47,865,512.63
Add: profit from changes in fair value ("-" means loss)				
Income from investment ("-" means loss)	6,964,368.83	-3,419,955.37	38,519,187.16	2,787,738.95
Including: income from investment in associates and joint ventures	1,753,504.32	219,539.16	6,618,852.87	126,755.84
Other income				
II. Operating profit ("-" means loss)	387,644,543.36	213,009,973.86	1,040,770,205.25	552,344,293.34
Add: non-operating income	18,444,001.70	4,344,071.05	20,900,281.81	6,381,869.88
Including: gain on disposal of non-current assets		270,998.07	98,290.47	837,861.53
Less: non-operating expenditures	4,188,278.07	126,299.25	5,010,332.52	640,621.15
Including: loss on disposal of non-current assets	4,188,278.07	126,299.25	5,010,332.52	556,122.35
III. Total profit ("-" means total loss)	401,900,266.99	217,227,745.66	1,056,660,154.54	558,085,542.07
Less: income tax expense	59,615,614.96	32,551,230.97	157,099,795.81	83,693,817.93
IV. Net profit ("-" means net loss)	342,284,652.03	184,676,514.69	899,560,358.73	474,391,724.14
VI. After-tax net amount of other comprehensive income				
(i) Other comprehensive income that cannot be reclassified into profit or loss in the future				
1. Remeasure change in net liabilities or net assets of defined benefit plans				

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2. Share in other comprehensive income of the investee that cannot be reclassified into profit or loss under the equity method				
(ii) Other comprehensive income that will be reclassified into profit or loss in the future				
1. Share in other comprehensive income of the investee that will be reclassified into profit or loss under the equity method				
2. Profit or loss from change in the fair value of available-for-sale financial assets				
3. Profit or loss from reclassification of held-to-maturity investment into available-for-sale financial assets				
4. Effective part of gain or loss on cash flow hedge				
5. Exchange differences arising from translation of foreign currency denominated financial statements				
6. Others				
VI. Total comprehensive income	342,284,652.03	184,676,514.69	899,560,358.73	474,391,724.14
VII. Earnings per share:				
(i) Basic earnings per share (RMB Yuan)				
(ii) Diluted earnings per share (RMB Yuan)				

Legal representative: Li Zhenguo

Person in charge of accounting work: Liu Xuewen

Person in charge of accounting department: Liu Xuewen

Consolidated Cash Flow Statement

January to September of 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

2017 Third Quarter Report

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Items	Amount for nine months ended September 30, 2017 (January to September)	Amount for the comparable period last year (January to September)
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	6,869,237,790.38	4,839,165,985.45
Net increase of deposits from customers and interbank placement		
Net increase of borrowings from central bank		
Net increase of borrowings from other financial institutions		
Cash received from original insurance contracts		
Net cash received from reinsurance		
Net increase of client deposit and investment		
Cash received from disposal of held-for-trading financial assets		
Cash received from interest, fee and commission		
Net increase of interbank placement		
Net increase of funds under repurchase business		
Taxes refunded	55,802,422.33	129,312,149.28
Other cash received relating to operating activities	423,915,221.01	265,728,545.34
Sub-total of cash inflows from operating activities	7,348,955,433.72	5,234,206,680.07
Cash paid for goods and services	4,079,462,876.75	3,570,848,444.43
Net increase of loans and advances		
Net increase of deposit in central bank, banks and other financial institutions		
Cash paid for original contract claim		
Cash paid for interest, fees and commissions		
Cash paid for policy dividend		
Cash paid to and for employees	975,365,404.19	581,213,473.62
Cash paid for all types of taxes	834,005,969.74	489,756,682.66
Other cash paid relating to operating activities	746,983,533.70	497,995,196.12
Sub-total of cash outflows from operating activities	6,635,817,784.38	5,139,813,796.83
Net cash flows from operating activities	713,137,649.34	94,392,883.24
II. Cash flow from investing activities:		
Cash received from disposal of investments	5,814,493,428.84	2,352,684,066.86
Cash received from investments income	40,330,731.05	6,378,126.70
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	180,453.54	78,599,411.73
Net cash received from disposal of subsidiaries and other business entities	1,386,393.93	37,147,545.78
Other cash received relating to investing activities	69,573,421.82	1,353,392.83
Sub-total of cash inflows from investing activities	5,925,964,429.18	2,476,162,543.90

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Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	3,182,703,550.44	1,620,668,840.85
Cash paid for investments	5,785,900,000.00	2,430,146,170.68
Net increase of pledged loans		
Net cash paid for acquisition of subsidiaries and other operating entities	1,670,090.12	1.5
Other cash paid relating to investing activities	82,437,317.57	307,628.73
Sub-total of cash outflows from investing activities	9,052,710,958.13	4,051,122,640.26
Net cash flows from investing activities	-3,126,746,528.95	-1,574,960,096.36
III. Cash flow from financing activities:		
Cash received from investments	62,800,000.00	2,944,199,986.93
Including: Cash received from minority shareholders of subsidiaries	62,800,000.00	1,000,000.00
Cash received from borrowings	3,638,041,956.42	1,015,507,631.16
Cash received from bond issuance		992,000,000.00
Other cash received relating to financing activities	256,362,427.50	8,472,157.00
Sub-total of cash inflows from financing activities	3,957,204,383.92	4,960,179,775.09
Cash paid for repayment of debts	1,138,563,175.40	866,714,766.75
Cash paid for dividends, profit distribution or interest	369,931,560.11	113,579,597.51
Including: dividend and profit paid to minority shareholders by subsidiaries		7,956,975.11
Other cash paid relating to financing activities	171,887,976.31	119,832,749.47
Sub-total of cash outflows from financing activities	1,680,382,711.82	1,100,127,113.73
Net cash flows from financing activities	2,276,821,672.10	3,860,052,661.36
IV. Effect of foreign exchange rate changes on cash	-32,390,855.81	28,297,093.44
V. Net increase in cash and cash equivalents	-169,178,063.32	2,407,782,541.68
Add: opening balance of cash and cash equivalents	5,184,853,679.08	1,763,578,224.07
VI. Closing balance of cash and cash equivalents	5,015,675,615.76	4,171,360,765.75

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Person in charge of accounting department: Liu Xuewen

Cash Flow Statement of Parent Company

January to September of 2017

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Whether Audited: Unaudited

Items	Amount for nine months ended September 30, 2017 (January to September)	Amount for the comparable period last year (January to September)
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	6,438,770,340.42	4,710,355,234.31
Taxes refunded	28,087,655.04	118,836,392.30
Other cash received relating to operating activities	1,236,665,261.42	1,124,793,200.74
Sub-total of cash inflows from operating activities	7,703,523,256.88	5,953,984,827.35

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Cash paid for goods and services	3,151,696,178.25	2,864,593,933.73
Cash paid to and for employees	179,419,315.16	132,274,178.26
Cash paid for all types of taxes	160,492,041.88	86,635,095.33
Other cash paid relating to operating activities	2,231,890,044.91	2,516,142,631.69
Sub-total of cash outflows from operating activities	5,723,497,580.20	5,599,645,839.01
Net cash flows from operating activities	1,980,025,676.68	354,338,988.34
II. Cash flow from investing activities:		
Cash received from disposal of investments	3,528,265,800.00	1,892,297,335.88
Cash received from investment income	33,055,080.89	29,657,740.32
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	795,527.91	75,892,437.52
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investing activities	137,593,927.63	979,116.14
Sub-total of cash inflows from investing activities	3,699,710,336.43	1,998,826,629.86
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	473,855,463.43	40,028,631.44
Cash paid for investments	4,529,057,305.21	5,114,708,285.40
Net cash paid for acquisition of subsidiaries and other operating entities		
Other cash paid relating to investing activities	417,462,140.22	339,120,802.98
Sub-total of cash outflows from investing activities	5,420,374,908.86	5,493,857,719.82
Net cash flows from investing activities	-1,720,664,572.43	-3,495,031,089.96
III. Cash flow from financing activities:		
Cash received from investments		2,943,199,986.93
Cash received from borrowings	983,851,956.42	370,599,061.16
Cash received from bonds issuance		992,000,000.00
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	983,851,956.42	4,305,799,048.09
Cash paid for repayment of debts	709,931,175.40	516,270,396.39
Cash paid for dividends, profit distribution or interest	274,558,010.48	84,000,849.22
Other cash paid relating to financing activities	43,355,248.03	7,837,376.50
Sub-total of cash outflows from financing activities	1,027,844,433.91	608,108,622.11
Net cash flows from financing activities	-43,992,477.49	3,697,690,425.98
IV. Effect of foreign exchange rate changes on cash	-11,864,375.94	27,712,370.40
V. Net increase in cash and cash equivalents	203,504,250.82	584,710,694.76
Add: opening balance of cash and cash equivalents	2,965,622,082.41	728,578,629.81
VI. Closing balance of cash and cash equivalents	3,169,126,333.23	1,313,289,324.57

Legal representative: Li Zhenguo Person in charge of accounting work: Liu Xuewen Person in charge of accounting department: Liu Xuewen

4.2 Audit Report

Applicable Not applicable